



General Fact Sheet: Oregon Promise Awarding for 2024-25

This fact sheet provides information about Oregon Promise awarding and eligibility criteria for the 2024-25 academic year. The Office of Student Access and Completion (OSAC) is an office of the Higher Education Coordinating Commission (HECC). For more information, visit OregonPromise.org. Contact OregonPromise.org. With questions.

Oregon Promise has updated the awarding process for 2024-25. What does this mean for <u>new students</u>?

OSAC has updated awarding the Oregon Promise Grant to new students (Class of 2024) who will begin college in 2024-25. **As of July 2024:**

- Who has been awarded so far? Eligible applicants with an Student Aid Index (SAI) below 25,000 have been awarded the grant for 2024-25. Approximately 7 out of 10 eligible new applicants have been approved for Oregon Promise.
- Who has not been awarded? Class of 2024 applicants with an <u>Student Aid Index</u> (SAI) at or above 25,000 are not eligible for Oregon Promise.

OSAC has determined and announced the *final SAI limit* based on applicant volume and available funds. In 2023, the Oregon Legislature approved \$44.2 million for the Oregon Promise Grant for the 2023-25 period. Unfortunately, there are not enough funds to award all eligible Class of 2024 applicants due to total number of applicants, renewal students, and available funds. The criteria for determining which students are not awarded when funds are insufficient is based solely on the Student Aid Index (SAI) from your FAFSA or ORSAA. All Oregon Promise Grant awards are subject to action and adjustments by the Oregon Legislature.

For new students (Class of 2024) who will begin college in 2024-25, please read the <u>Fact Sheet for New Students & Families</u>. The Fact Sheet answers these questions:

- How can I check my status? I haven't received any emails from OSAC.
- My award status in the OSAC Student Portal says "Exceeds SAI Limit." What does this mean?
- I haven't applied for Oregon Promise yet. Can I still apply?

Regardless of a student's SAI, they will only be considered for Oregon Promise if they applied by their application <u>deadline</u>. Most students must have applied by JUNE 3 at 11:59pm.

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What are the awarding criteria for continuing Oregon Promise recipients?

For students who began receiving the Oregon Promise Grant in 2023-24 or earlier, they are <u>not</u> subject to any SAI limit for the upcoming year. These students can be eligible for the grant in 2024-25 regardless of their SAI. Students must <u>meet all requirements</u> for renewal of the grant, including submitting the FAFSA or ORSAA by **June 3, 2024**. OSAC started emailing students in late May 2024 with renewal award information.

How do students remain eligible for Oregon Promise?

- Submit the FAFSA or ORSAA by June 1 each year, and list your Oregon community college.
- Comply with any other requirements or requests from the community college related to the award.
- Maintain Satisfactory Academic Progress (SAP), as determined by the community college.
- Maintain at least half-time continuous enrollment (i.e., 6 or more credits) during fall, winter, and spring terms each year.
- Accept all state and federal **grant** aid offered through the community college financial aid office.
- Have attempted or completed no more than 90 credits.
- Be an Oregon resident.
- Attend community college each fall term during renewal years.

What are the awarding criteria for applicants in future years?

For students who graduate in *March 2025 or later*, OSAC has not determined if there will a Student Aid Index (SAI) limit. OSAC evaluates available funds on an annual basis to determine if and where to establish an SAI limit for each new group of applicants. OSAC may decide to adjust or eliminate the SAI limit in future years, depending on available funds. OSAC typically announces any SAI limit information for the upcoming year in spring. All awards are subject to action and adjustments by the Oregon Legislature.

For more information, visit OregonStudentAid.gov, Contact OregonPromise@hecc.oregon.gov with questions.

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